



County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA
Chief Executive Officer

April 25, 2012

To: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

REQUEST FOR EXTENSION OF REPORT BACK ON THE DEVELOPMENT OF A HOUSING AND ECONOMIC DEVELOPMENT FRAMEWORK (JANUARY 17, 2012 AGENDA, ITEM NO. 45-B) TO JUNE 18, 2012

On January 17, 2012, your Board directed this Office and the Community Development Commission (CDC) to develop an "Affordable Housing and Economic Development Framework" as a result of ABx1 26 that dissolved redevelopment agencies effective February 1, 2012.

Over the past 90 days we have been gathering data on the impacts of the legislation and the possible remaining revenue resources. The dissolution of redevelopment agencies has left jurisdictions with numerous questions and uncertainty going forward. As a result, we are requesting an extension to complete this assignment to June 18, 2012. CDC has completed a draft that is currently being reviewed by our redevelopment consultants. We want the opportunity to discuss the assumptions regarding future funding streams that will impact possible programs.

Should you have any questions in the interim, your staff may contact Rita Robinson at (213) 893-2477, or Cordé Carrillo at (323) 890-7205.

WTF:RLR:acn

c: Executive Office, Board of Supervisors
County Counsel

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